

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	Chapter 7
)	
LAWRENCE KIETA,)	Case No. 05 B 54058
)	
Debtor(s).)	Judge Manuel Barbosa

TRUSTEE'S FINAL REPORT

To: THE HONORABLE MANUEL BARBOSA, BANKRUPTCY JUDGE

NOW COMES Charles J. Myler, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on October 14, 2005. Charles J. Myler was appointed Trustee on October 14, 2005. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.
3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of October 31, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$63,430.38
b.	DISBURSEMENTS (See Exhibit C)	\$2,250.00
c.	NET CASH available for distribution	\$61,180.38
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested (See Exhibit E)	\$6,309.02
2.	Trustee Expenses (See Exhibit E)	\$219.98
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$5,948.75

5. The Bar Date for filing unsecured claims expired on May 4, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. (See Exhibit D) The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative and 28 U.S.C. §1930 claims	\$12,477.75
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$73,513.47

7. Trustee proposes that unsecured creditors receive a distribution of 66.245% of allowed claims.

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorney's, accountant's, or other professional's compensation requested but not yet allowed is \$5,948.75. The total of Chapter 7 professional fees and expenses requested for final allowance is \$5,948.75. (See Exhibit G).

9. A fee of \$1,500.00 was paid to debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: November 8, 2007

/s/ Charles J. Myler
Charles J. Myler, ARDC# 2008602
105 E. Galena Blvd., 8th Floor
Aurora, IL 60505
(630) 897-8475

TASKS PERFORMED BY TRUSTEE

Trustee learned by means of a letter that the debtor's mother had died. A copy of the will was produced which left one-half of the estate to the debtor. A period of inaction followed in which the estate and the will were not probated. Eventually a local attorney was hired who probated the estate and provided the trustee with a copy of the final account and report. Debtor filed an amended Schedule C claiming an exemption of \$2,250.00 which trustee will not dispute.

EXHIBIT A

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 05-54058.5
Case Name: KIETA, LAWRENCE

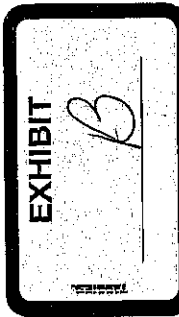
Trustee: (330510) CHARLES J. MYLER
Filed (f) or Converted (c): 10/14/05 (f)
§341(a) Meeting Date: 12/19/05
Claims Bar Date: 05/04/06

Period Ending: 10/31/07

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Residence in So. Elgin, IL	222,000.00	222,000.00	DA	0.00	FA
2	Cash	25.00	25.00	DA	0.00	FA
3	Household goods	500.00	500.00	DA	0.00	FA
4	Misc. personal items	300.00	300.00	DA	0.00	FA
5	Wearing apparel	300.00	300.00	DA	0.00	FA
6	Stock in GBK Development	Unknown	0.00	DA	0.00	FA
7	1992 Ford F-250	500.00	500.00	DA	0.00	FA
8	1999 Ford Explorer	4,500.00	4,500.00	DA	0.00	FA
9	Power and hand tools	1,000.00	1,000.00	DA	0.00	FA
10	Interest in a decedent's estate	Unknown	0.00	DA	63,318.03	0.00
Int	INTEREST (u)	Unknown	N/A		112.35	Unknown
11	Assets	Totals (Excluding unknown values)	\$229,125.00		\$63,430.38	\$0.00

Major Activities Affecting Case Closing:

Trustee will file amended final report after debtor's amended exemption



Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 05-54058 5 Trustee: (330510) CHARLES J. MYLER
 Case Name: KIETA, LAWRENCE Filed (f) or Converted (c): 10/14/05 (f)
 Period Ending: 10/31/07 §341(a) Meeting Date: 12/19/05
 Claims Bar Date: 05/04/06

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR): June 30, 2006

Current Projected Date Of Final Report (TFR): June 30, 2007 (Actual)

Form 2

Cash Receipts And Disbursements Record

Page: 6

Case Number: 05-54058 5
Case Name: KIETA, LAWRENCE

Trustee: CHARLES J. MYLER (330510)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****99-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7572593
Period Ending: 10/31/07

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/20/07	{10}	Estate of Virginia Kieta, Deceased	Debtor's share of decedent's probate estate	1129-000	63,318.03		63,318.03
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.01		63,327.04
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	34.94		63,361.98
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	31.57		63,393.55
10/01/07	1001	Lawrence Kieta	Exemption	8100-002		2,250.00	61,143.55
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	36.83		61,180.38

ACCOUNT TOTALS

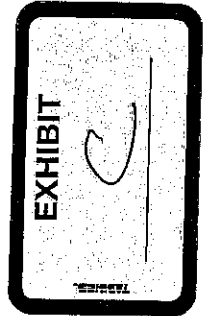
Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***_*****99-65	63,430.38	0.00	61,180.38
	\$63,430.38	\$0.00	\$61,180.38



UNITED STATES BANKRUPTCY COURT
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EASTERN DIVISION

IN RE:)	Chapter 7
)	
LAWRENCE KIETA,)	Case No. 05 B 54058
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Debtor.)	Judge Manuel Barbosa

DISTRIBUTION REPORT

I, Charles J. Myler, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$12,477.75
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$48,702.63
Other:	\$0.00

TOTAL AMOUNT TO BE DISTRIBUTED: \$61,180.38

EXHIBIT D

DISTRIBUTION REPORT

<u>1. TYPE OF CLAIMS</u>			<u>TOTAL</u>	<u>FINAL</u>
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))			<u>AMOUNT OF CLAIMS</u>	<u>DIVIDEND%</u>
			\$12,477.75	100
<u>CLAIM NO.</u>	<u>CREDITOR</u>		<u>AMOUNT OF</u>	<u>AMOUNT OF</u>
			<u>ALLOWED CLAIM</u>	<u>DIVIDEND</u>
	Charles J. Myler, Trustee		\$6,309.02	\$6,309.02
	Charles J. Myler, Expenses		219.98	219.98
	Myler, Ruddy & McTavish		5,948.75	5,948.75
<u>2. TYPE OF CLAIMS</u>			<u>TOTAL</u>	<u>FINAL</u>
§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)			<u>AMOUNT OF CLAIMS</u>	<u>DIVIDEND %</u>
			\$0.00	
<u>CLAIM NO.</u>	<u>CREDITOR</u>		<u>AMOUNT OF</u>	<u>AMOUNT OF</u>
			<u>ALLOWED CLAIM</u>	<u>DIVIDEND</u>
			\$	\$
<u>3. TYPE OF CLAIMS</u>			<u>TOTAL</u>	<u>FINAL</u>
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)			<u>AMOUNT OF CLAIMS</u>	<u>DIVIDEND %</u>
			\$0.00	
<u>CLAIM NO.</u>	<u>CREDITOR</u>		<u>AMOUNT OF</u>	<u>AMOUNT OF</u>
			<u>ALLOWED CLAIM</u>	<u>DIVIDEND</u>
			\$	\$
<u>4. TYPE OF CLAIMS</u>			<u>TOTAL</u>	<u>FINAL</u>
§507(a)(3) - Wages, salaries or commissions limited to \$4,000 (less applicable withholdings)			<u>AMOUNT OF CLAIMS</u>	<u>DIVIDEND %</u>
			\$0.00	
<u>CLAIM NO.</u>	<u>CREDITOR</u>		<u>AMOUNT OF</u>	<u>AMOUNT OF</u>
			<u>ALLOWED CLAIM</u>	<u>DIVIDEND</u>
			\$	\$
			<u>TOTAL</u>	<u>FINAL</u>

5. TYPE OF CLAIMS §507(a)(4) - Contributions to Employee Benefit Plans	AMOUNT OF CLAIMS \$0.00	DIVIDEND %
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CLAIM NO. CREDITOR	AMOUNT OF ALLOWED CLAIM \$	AMOUNT OF DIVIDEND \$
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6. TYPE OF CLAIMS §507(a)(5) - Farmers' and Fishermans' claims to the extent of \$2,000	TOTAL AMOUNT OF CLAIMS \$0.00	FINAL DIVIDEND %
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CLAIM NO. CREDITOR	AMOUNT OF ALLOWED CLAIM \$	AMOUNT OF DIVIDEND \$
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7. TYPE OF CLAIMS §507(a)(6) - Deposits by consumers to the extent of \$900	TOTAL AMOUNT OF CLAIMS \$0.00	FINAL DIVIDEND %
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CLAIM NO. CREDITOR	AMOUNT ALLOWED CLAIM \$	AMOUNT OF DIVIDEND \$
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8. TYPE OF CLAIMS §724(b) - Tax Liens	TOTAL AMOUNT OF CLAIMS \$0.00	FINAL DIVIDEND %
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CLAIM NO. CREDITOR	AMOUNT OF ALLOWED CLAIM \$	AMOUNT OF DIVIDEND \$
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9. TYPE OF CLAIMS §507(a)(7) - Tax claims excluding fines and penalties	TOTAL AMOUNT OF CLAIMS \$0.00	FINAL DIVIDEND %
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CLAIM NO. CREDITOR	AMOUNT OF ALLOWED CLAIM \$	AMOUNT OF DIVIDEND \$
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10. TYPE OF CLAIMS §507(a)(8) - Capital Commitments to FDIC, et al.	TOTAL AMOUNT OF CLAIMS \$0.00	FINAL DIVIDEND %
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<u>CLAIM NO.</u> <u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u> \$	<u>AMOUNT OF DIVIDEND</u> \$
11. TYPE OF CLAIMS §726(a)(2) - General Claims (To be paid <i>pro-rata</i> after costs of administration and priority claims are paid in full)	TOTAL AMOUNT OF CLAIMS \$73,513.47	FINAL DIVIDEND % 66.245
<u>CLAIM NO.</u> <u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u> \$	<u>AMOUNT OF DIVIDEND</u> \$
1. Chase Bank	\$22,575.50	\$14,956.26
2. B-Line LLC/Chase Bank	\$21,035.18	\$13,935.79
3. B-Line LLC/Chase Bank	\$29,902.79	\$19,810.58
12. TYPE OF CLAIMS §726(a)(3) - Late unsecured claims.	TOTAL AMOUNT OF CLAIMS \$0.00	FINAL DIVIDEND %
<u>CLAIM NO.</u> <u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u> \$	<u>AMOUNT OF DIVIDEND</u> \$
13. TYPE OF CLAIMS §726(a)(4) - Fines/penalties	TOTAL AMOUNT OF CLAIMS \$0.00	FINAL DIVIDEND %
<u>CLAIM NO.</u> <u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u> \$	<u>AMOUNT OF DIVIDEND</u> \$
14. TYPE OF CLAIMS §726(a)(5) - Interest (____ % from date of filing to anticipated date of distribution (____))	TOTAL AMOUNT OF CLAIMS \$0.00	FINAL DIVIDEND %
<u>CLAIM NO.</u> <u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u> \$	<u>AMOUNT OF DIVIDEND</u> \$
15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %

§726(a)(6) - Surplus to Debtor \$0.00

<u>CLAIM NO.</u>	<u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
		\$	\$

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

<u>TYPE OF CLAIM</u>	<u>CLAIM NUMBER</u>	<u>CREDITOR AND ADDRESS</u>	<u>AMOUNT DISALLOWED/WITHDRAWN OF CLAIM (DESIGNATE)</u>
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: November 8, 2007

Charles J. Myler, Trustee, ARDC# 2008602